

In accordance with the provisions of the Borough Code, Act No. 581 of February 1, 1966, Seven Valleys Borough presents herewith a concise financial statement of its affairs for the year ended December 31, 2010.

SEVEN VALLEYS BOROUGH
SEVEN VALLEYS, PENNSYLVANIA
FINANCIAL STATEMENT FOR 2010

GENERAL FUND

BALANCE - JANUARY 1, 2010 \$ (12,948)

RECEIPTS

Taxes	58,602
Licenses and Permits	4,329
Fines and Forfeits	1,299
Interest	1,498
Intergovernmental Revenue	2,824
Charges for Service	16,228
Miscellaneous	0
TOTAL RECEIPTS AND BALANCE	<u>71,832</u>

EXPENDITURES

General Government	32,781
Public Safety	19,814
Health and Welfare	576
Sanitation	150
Highways	18,371
Culture - Recreation	400
Debt Interest	5,880
Miscellaneous	12,318
EXPENDITURES	<u>90,290</u>

BALANCE - DECEMBER 31, 2010 \$ (18,458)

STATE LIQUID FUELS FUND

BALANCE - JANUARY 1, 2010 \$ 711

RECEIPTS 10,838

TOTAL RECEIPTS AND BALANCE 11,549

EXPENDITURES 10,568

BALANCE - DECEMBER 31, 2010 \$ 981