

7:46 PM  
06/01/12  
Cash Basis

Seven Valleys Borough  
**Balance Sheet**  
As of May 31, 2012

May 31, 12

<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · Cash	
100.2 · PLGIT	4,117.82
100.4 · Peoples Bank	122,538.30
107 · TAX COLLECT	50.00
Total 100 · Cash	<u>126,706.12</u>
Total Checking/Savings	<u>126,706.12</u>
Total Current Assets	<u>126,706.12</u>
<b>TOTAL ASSETS</b>	<b><u>126,706.12</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Social Security	173.23
2120 · Earned Income Tax	13.03
2170 · State Tax	39.99
2200 · State Unemployment	1.52
Total Other Current Liabilities	<u>227.77</u>
Total Current Liabilities	<u>227.77</u>
Total Liabilities	227.77
Equity	
3000 · Open Bal Equity	261,084.68
3900 · Retained Earnings	-128,322.71
Net Income	-6,283.62
Total Equity	<u>126,478.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>126,706.12</u></b>



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## Seven Valleys Borough Receipts & Expenses May 2012

Date	Num	Name	Memo	Original Amount	Paid Amount
<b>Income</b>					
<b>301 · REAL ESTATE TAXES</b>					
5/15/2012	301.40	Real Estate - Tax Claim York County Tax Cl...	PLGIT	48.10	48.10
Total 301.40 · Real Estate - Tax Claim					48.10
Total 301 · REAL ESTATE TAXES					48.10
<b>310.20 · Income Tax</b>					
5/21/2012	310.21	Earned Income - Current YATB	Deposit	5,474.38	5,474.38
Total 310.21 · Earned Income - Current					5,474.38
Total 310.20 · Income Tax					5,474.38
<b>330 · FINES</b>					
5/14/2012	331.11	Fines - District Magistrate District Magistrate	Deposit	176.46	176.46
Total 331.11 · Fines - District Magistrate					176.46
Total 330 · FINES					176.46
<b>340 · INTEREST</b>					
5/6/2012	341.00	Interest	PB	65.97	65.97
5/30/2012		Interest	PB	0.08	0.08
Total 341.00 · Interest					66.05
Total 340 · INTEREST					66.05
<b>360 · CHARGES FOR SERVICES</b>					
5/21/2012	361.30	Zoning/Subdivision/Fees/Reimbur YATB	Termination of Working C...	604.73	604.73
Total 361.30 · Zoning/Subdivision/Fees/Reimbur					604.73
5/4/2012	361.41	Building Permits Wayne Smith	Fire Co	64.00	64.00
Total 361.41 · Building Permits					64.00
Total 360 · CHARGES FOR SERVICES					668.73
Total Income					6,433.72
Gross Profit					6,433.72
<b>Expense</b>					
<b>400 · GENERAL GOVERNMENT</b>					
5/31/2012	400.34	Advertising & Printing 2776 Media One	2011 Audit Report	152.80	152.80
Total 400.34 · Advertising & Printing					152.80
Total 400 · GENERAL GOVERNMENT					152.80
<b>403 · TAX COLLECTOR</b>					
5/4/2012	403.20	Materials & Supplies 2774 County of York	Tax Bills	16.76	16.76
Total 403.20 · Materials & Supplies					16.76
Total 403 · TAX COLLECTOR					16.76
<b>404 · LEGAL EXPENSES</b>					
5/31/2012	404.10	Legal Services 2778 D Michael Craley	General	207.00	207.00
Total 404.10 · Legal Services					207.00
Total 404 · LEGAL EXPENSES					207.00



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## Seven Valleys Borough Receipts & Expenses May 2012

Date	Num	Name	Memo	Original Amount	Paid Amount
<b>405 - Secretary</b>					
<b>405.10 - Secretary's Salary</b>					
5/31/2012	2780	CHERYL D. BAHN		625.00	625.00
Total 405.10 - Secretary's Salary					625.00
Total 405 - Secretary					625.00
<b>409 - OFFICE &amp; BUILDINGS</b>					
<b>409.32 - Telephone</b>					
5/31/2012	2779	Verizon		32.03	32.03
Total 409.32 - Telephone					32.03
Total 409 - OFFICE & BUILDINGS					32.03
<b>411 - FIRE PROTECTION</b>					
<b>411.30 - Fire Hydrant Rental</b>					
5/31/2012	2775	York Water Company		492.37	492.37
Total 411.30 - Fire Hydrant Rental					492.37
Total 411 - FIRE PROTECTION					492.37
<b>480 - MISCELLANEOUS EXPENSES</b>					
<b>486.02 - General Liability</b>					
5/31/2012	2777	Kocman Insurance ...	General Renewal	2,713.00	2,713.00
Total 486.02 - General Liability					2,713.00
<b>486.03 - Worker's Compensation</b>					
5/31/2012	2777	Kocman Insurance ...	Workers Comp	9,753.00	9,753.00
Total 486.03 - Worker's Compensation					9,753.00
Total 480 - MISCELLANEOUS EXPENSES					12,466.00
<b>487.61 - Employer Social Security</b>					
5/31/2012	2780	CHERYL D. BAHN		38.75	38.75
5/31/2012	2780	CHERYL D. BAHN		9.06	9.06
Total 487.61 - Employer Social Security					47.81
<b>6560 - Payroll Expenses</b>					
5/31/2012	2780	CHERYL D. BAHN		0.00	0.00
Total 6560 - Payroll Expenses					0.00
Total Expense					14,039.77
<b>Net Income</b>					<b>-7,606.05</b>

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Seven Valleys State Aid  
**Balance Sheet**  
As of May 31, 2012

	May 31, 12
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
PLGIT	9,591.84
Total Checking/Savings	9,591.84
Total Current Assets	9,591.84
<b>TOTAL ASSETS</b>	<u>9,591.84</u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
2990 - Retained Earnings	-1,756.53
3000 - Open Bal Equity	4,956.74
Net Income	6,391.63
Total Equity	9,591.84
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>9,591.84</u>



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 Accrual Basis

## Seven Valleys State Aid Receipts & Expenses May 2012

Date	Num	Name	Memo	Amount	Balance
<b>Income</b>					
300. · REVENUE					
341.00 · Interest					
5/31/2012		Interest	Pligit	0.14	0.14
Total 341.00 · Interest				0.14	0.14
Total 300. · REVENUE				0.14	0.14
Total Income				0.14	0.14
<b>Expense</b>					
400. · EXPENSES					
434.36 · Street Lights					
5/31/2012	213	Met-Ed	May	0.00	0.00
5/31/2012	214	Met-Ed	April	734.74	734.74
Total 434.36 · Street Lights				734.74	734.74
Total 400. · EXPENSES				734.74	734.74
Total Expense				734.74	734.74
<b>Net Income</b>				<b>-734.60</b>	<b>-734.60</b>