

11:14 AM
06/05/11
Cash Basis

Seven Valleys Borough
Balance Sheet
As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · 100-Cash	
100.2 · PLGIT	3,077.75
100.4 · Peoples Bank	110,949.45
107 · TAX COLLECT	50.00
Total 100 · 100-Cash	<u>114,077.20</u>
Total Checking/Savings	<u>114,077.20</u>
Total Current Assets	<u>114,077.20</u>
TOTAL ASSETS	<u>114,077.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Social Security	166.26
2120 · Earned Income Tax	12.50
2170 · State Tax	38.38
2200 · State Unemployment	1.48
Total Other Current Liabilities	<u>218.62</u>
Total Current Liabilities	<u>218.62</u>
Total Liabilities	218.62
Equity	
3000 · Open Bal Equity	261,084.68
3900 · Retained Earnings	-151,198.26
Net Income	3,972.16
Total Equity	<u>113,858.58</u>
TOTAL LIABILITIES & EQUITY	<u>114,077.20</u>

Seven Valleys Borough Receipts & Expenses May 2011

Date	Num	Name	Memo	Amount
Income				
301 · REAL ESTATE TAXES				
301.10 · Real Estate - Current				
5/3/2011		CONNIE J PATTER...	Deposit	14,674.03
Total 301.10 · Real Estate - Current				14,674.03
301.40 · Real Estate - Delinquent				
5/25/2011		York County Tax Cl...	Deposit	308.03
Total 301.40 · Real Estate - Delinquent				308.03
Total 301 · REAL ESTATE TAXES				14,982.06
310 · Act 511 TAXES				
310.10 · R E Transfer Tax				
5/25/2011		Recorder of Deeds	105 South & 112 Church	1,964.90
Total 310.10 · R E Transfer Tax				1,964.90
Total 310 · Act 511 TAXES				1,964.90
310.20 · Income Tax				
310.22 · Earned Income - Prior				
5/27/2011		YATB	Deposit	9,408.00
Total 310.22 · Earned Income - Prior				9,408.00
Total 310.20 · Income Tax				9,408.00
330 · FINES				
331.12 · Fines - Ordinance				
5/25/2011		District Magistrate	Deposit	44.89
Total 331.12 · Fines - Ordinance				44.89
Total 330 · FINES				44.89
340 · INTEREST				
341.00 · Interest				
5/5/2011		Interest	PB	73.60
5/31/2011		Interest	PLGIT	0.27
Total 341.00 · Interest				73.87
Total 340 · INTEREST				73.87
350 · INTERGOVERNMENTAL REVENUE				
354.04 · Act 101 & Act 537 Grant				
5/11/2011		Commonwealth of Pa	Deposit	753.00
Total 354.04 · Act 101 & Act 537 Grant				753.00
Total 350 · INTERGOVERNMENTAL REVENUE				753.00
Total Income				27,226.72
Expense				
403 · TAX COLLECTOR				
403.20 · Materials & Supplies				
5/5/2011	2624	County of York	Tax Bills	11.80
Total 403.20 · Materials & Supplies				11.80
Total 403 · TAX COLLECTOR				11.80
404 · LEGAL EXPENSES				
404.10 · Legal Services				
5/31/2011	2628	D Michael Craley		575.00
Total 404.10 · Legal Services				575.00
Total 404 · LEGAL EXPENSES				575.00

**Seven Valleys Borough
 Receipts & Expenses
 May 2011**

Date	Num	Name	Memo	Amount
405 · Secretary				
405.10 · Secretary's Salary				
5/31/2011	2622	CHERYL D. BAHN		625.00
Total 405.10 · Secretary's Salary				625.00
Total 405 · Secretary				625.00
408 · ENGINEERING				
408.00 · Engineering				
5/25/2011	2627	James R. Holley & ...	CDBG #18524	858.05
5/25/2011	2627	James R. Holley & ...	Planning #18524	293.55
5/25/2011	2627	James R. Holley & ...	GWM #18524	1,150.00
Total 408.00 · Engineering				2,301.60
Total 408 · ENGINEERING				2,301.60
409 · OFFICE & BUILDINGS				
409.32 · Telephone				
5/4/2011	2621	Verizon		31.99
5/31/2011	2629	Verizon		31.50
Total 409.32 · Telephone				63.49
Total 409 · OFFICE & BUILDINGS				63.49
411 · FIRE PROTECTION				
411.30 · Fire Hydrant Rental				
5/25/2011	2623	York Water Company		495.21
Total 411.30 · Fire Hydrant Rental				495.21
Total 411 · FIRE PROTECTION				495.21
414 · PLANNING & ZONING				
414.31 · Professional Services				
5/25/2011	2626	Peter Solymos	Amspacher	70.00
Total 414.31 · Professional Services				70.00
Total 414 · PLANNING & ZONING				70.00
480 · MISCELLANEOUS EXPENSES				
486.02 · General Liability				
5/5/2011	2625	Kocman Insurance ...	Package Renewal	2,466.00
Total 486.02 · General Liability				2,466.00
486.03 · Worker's Compensation				
5/5/2011	2625	Kocman Insurance ...	Workers Comp	8,730.00
Total 486.03 · Worker's Compensation				8,730.00
Total 480 · MISCELLANEOUS EXPENSES				11,196.00
487.61 · Employer Social Security				
5/31/2011	2622	CHERYL D. BAHN		38.75
5/31/2011	2622	CHERYL D. BAHN		9.07
Total 487.61 · Employer Social Security				47.82
6560 · Payroll Expenses				
5/31/2011	2622	CHERYL D. BAHN		0.00
Total 6560 · Payroll Expenses				0.00
Total Expense				15,385.92
Net Income				11,840.80

11:21 AM
06/05/11
Cash Basis

Seven Valleys State Aid
Balance Sheet
As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
PLGIT	8,737.48
Total Checking/Savings	8,737.48
Total Current Assets	8,737.48
TOTAL ASSETS	<u>8,737.48</u>
LIABILITIES & EQUITY	
Equity	
2990 - Retained Earnings	-3,975.31
3000 - Open Bal Equity	4,956.74
Net Income	7,756.05
Total Equity	8,737.48
TOTAL LIABILITIES & EQUITY	<u>8,737.48</u>

11:22 AM
 06/05/11
 Accrual Basis

Seven Valleys State Aid Receipts & Expenses May 2011

Date	Num	Name	Memo	Amount	Balance
Income					
300. · REVENUE					
341.00 · Interest					
5/31/2011		Interest	Deposit	0.42	0.42
Total 341.00 · Interest				0.42	0.42
Total 300. · REVENUE				0.42	0.42
Total Income				0.42	0.42
Expense					
400. · EXPENSES					
434.36 · Street Lights					
5/31/2011	198	Met-Ed		773.41	773.41
Total 434.36 · Street Lights				773.41	773.41
Total 400. · EXPENSES				773.41	773.41
Total Expense				773.41	773.41
Net Income				-772.99	-772.99