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06/30/11
Cash Basis

Seven Valleys Borough
Balance Sheet
As of June 30, 2011

	Jun 30, 11
ASSETS	
Current Assets	
Checking/Savings	
100 · 100-Cash	
100.2 · PLGIT	6,042.80
100.4 · Peoples Bank	112,718.35
107 · TAX COLLECT	50.00
100 · 100-Cash - Other	6,719.94
Total 100 · 100-Cash	125,531.09
Total Checking/Savings	125,531.09
Total Current Assets	125,531.09
TOTAL ASSETS	125,531.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Social Security	249.38
2120 · Earned Income Tax	18.75
2170 · State Tax	57.57
2200 · State Unemployment	1.98
Total Other Current Liabilities	327.68
Total Current Liabilities	327.68
Total Liabilities	327.68
Equity	
3000 · Open Bal Equity	261,084.68
3900 · Retained Earnings	-151,198.26
Net Income	15,316.99
Total Equity	125,203.41
TOTAL LIABILITIES & EQUITY	125,531.09

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 Accrual Basis

Seven Valleys Borough Receipts & Expenses June 2011

Date	Num	Name	Memo	Amount
Income				
301 · REAL ESTATE TAXES				
301.10 · Real Estate - Current				
6/8/2011		CONNIE J PATTER...	Deposit	490.46
Total 301.10 · Real Estate - Current				490.46
301.40 · Real Estate - Delinquent				
6/25/2011		YATB	Deposit	200.85
Total 301.40 · Real Estate - Delinquent				200.85
Total 301 · REAL ESTATE TAXES				691.31
310 · Act 511 TAXES				
310.10 · R E Transfer Tax				
6/27/2011		Recorder of Deeds	Deposit	823.20
Total 310.10 · R E Transfer Tax				823.20
Total 310 · Act 511 TAXES				823.20
310.20 · Income Tax				
310.21 · Earned Income - Current				
6/30/2011		YATB	Deposit	6,719.94
6/30/2011		YATB	Deposit	6,719.94
Total 310.21 · Earned Income - Current				13,439.88
Total 310.20 · Income Tax				13,439.88
330 · FINES				
331.11 · Fines - Motor Vehicle				
6/1/2011		Commonwealth of Pa	Deposit	249.04
Total 331.11 · Fines - Motor Vehicle				249.04
331.12 · Fines - Ordinance				
6/27/2011		District Magistrate	Deposit	59.50
Total 331.12 · Fines - Ordinance				59.50
Total 330 · FINES				308.54
340 · INTEREST				
341.00 · Interest				
6/3/2011		Interest	PB	71.74
6/30/2011		Interest	PLGIT	0.20
Total 341.00 · Interest				71.94
Total 340 · INTEREST				71.94
360 · CHARGES FOR SERVICES				
362.44 · On-lot Septic				
6/6/2011		Tri-Community Amb...	Deposit	100.00
Total 362.44 · On-lot Septic				100.00
361.41 · Building Permits				
6/8/2011		Wayne Smith	15 Park	84.00
6/8/2011		Wayne Smith	62 Maple	25.00
6/8/2011		Wayne Smith	92 Church	25.00
6/8/2011		Wayne Smith	85 Church	25.00
6/8/2011		Wayne Smith	15 Park	65.00
Total 361.41 · Building Permits				224.00
Total 360 · CHARGES FOR SERVICES				324.00
Total Income				15,658.87

**Seven Valleys Borough
 Receipts & Expenses
 June 2011**

Date	Num	Name	Memo	Amount
Expense				
400 · GENERAL GOVERNMENT				
400.30 · General Expenses				
6/30/2011	2638	Forbes Services	58 Church St Enforcement	90.00
Total 400.30 · General Expenses				90.00
400.34 · Advertising & Printing				
6/25/2011	2637	Media One	Audit Report	147.40
Total 400.34 · Advertising & Printing				147.40
Total 400 · GENERAL GOVERNMENT				237.40
404 · LEGAL EXPENSES				
404.10 · Legal Services				
6/30/2011	2639	D Michael Craley	McGrew	264.50
6/30/2011	2639	D Michael Craley	General	747.50
Total 404.10 · Legal Services				1,012.00
Total 404 · LEGAL EXPENSES				1,012.00
405 · Secretary				
405.10 · Secretary's Salary				
6/30/2011	2632	CHERYL D. BAHN		625.00
Total 405.10 · Secretary's Salary				625.00
Total 405 · Secretary				625.00
408 · ENGINEERING				
408.00 · Engineering				
6/6/2011	2631	James R. Holley & ...	CDBG #18612	813.25
6/25/2011	2635	James R. Holley & ...	#18164	201.91
Total 408.00 · Engineering				1,015.16
Total 408 · ENGINEERING				1,015.16
409 · OFFICE & BUILDINGS				
409.32 · Telephone				
6/3/2011	2633	Verizon		31.46
Total 409.32 · Telephone				31.46
409.38 · Office Rent				
6/30/2011	2640	The Carpenters's W...	4,5,6,7,8,9,2011	600.00
Total 409.38 · Office Rent				600.00
Total 409 · OFFICE & BUILDINGS				631.46
411 · FIRE PROTECTION				
411.30 · Fire Hydrant Rental				
6/25/2011	2636	York Water Company		495.21
Total 411.30 · Fire Hydrant Rental				495.21
Total 411 · FIRE PROTECTION				495.21
427 · SOLID WASTE COLLECTION				
6/6/2011	2630	Robert W. Whitmore		100.00
Total 427 · SOLID WASTE COLLECTION				100.00
430 · PUBLIC WORKS & HIGHWAYS				
432.00 · Snow & Ice Removal				
6/25/2011	2634	Springfield Township	Mowing	150.00
Total 432.00 · Snow & Ice Removal				150.00
Total 430 · PUBLIC WORKS & HIGHWAYS				150.00

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Seven Valleys Borough
Receipts & Expenses
June 2011

Date	Num	Name	Memo	Amount
487.61 · Employer Social Security				
6/30/2011	2632	CHERYL D. BAHN		38.75
6/30/2011	2632	CHERYL D. BAHN		9.06
Total 487.61 · Employer Social Security				47.81
6560 · Payroll Expenses				
6/30/2011	2632	CHERYL D. BAHN		0.00
Total 6560 · Payroll Expenses				0.00
Total Expense				4,314.04
Net Income				11,344.83

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Seven Valleys State Aid
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
PLGIT	7,972.49
Total Checking/Savings	<u>7,972.49</u>
Total Current Assets	<u>7,972.49</u>
TOTAL ASSETS	<u>7,972.49</u>
LIABILITIES & EQUITY	
Equity	
2990 · Retained Earnings	-3,975.31
3000 · Open Bal Equity	4,956.74
Net Income	6,991.06
Total Equity	<u>7,972.49</u>
TOTAL LIABILITIES & EQUITY	<u>7,972.49</u>

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Seven Valleys State Aid Receipts & Expenses June 2011

Date	Num	Name	Memo	Amount	Balance
Income					
300. · REVENUE					
341.00 · Interest					
6/30/2011		Interest	Deposit	0.21	0.21
Total 341.00 · Interest				0.21	0.21
Total 300. · REVENUE				0.21	0.21
Total Income				0.21	0.21
Expense					
400. · EXPENSES					
434.36 · Street Lights					
6/30/2011	199	Met-Ed		765.17	765.17
Total 434.36 · Street Lights				765.17	765.17
Total 400. · EXPENSES				765.17	765.17
Total Expense				765.17	765.17
Net Income				-764.96	-764.96