

10:21 PM
12/30/11
Cash Basis

Seven Valleys Borough
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
100.2 · PLGIT	6,229.13
100.4 · Peoples Bank	127,883.46
107 · TAX COLLECT	50.00
Total 100 · Cash	134,162.59
Total Checking/Savings	134,162.59
Total Current Assets	134,162.59
TOTAL ASSETS	134,162.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Social Security	1,070.90
2120 · Earned Income Tax	80.52
2170 · State Tax	247.19
2200 · State Unemployment	2.01
Total Other Current Liabilities	1,400.62
Total Current Liabilities	1,400.62
Total Liabilities	1,400.62
Equity	
3000 · Open Bal Equity	261,084.68
3900 · Retained Earnings	-151,198.26
Net Income	22,875.55
Total Equity	132,761.97
TOTAL LIABILITIES & EQUITY	134,162.59

**Seven Valleys Borough
 Receipts & Expenses
 December 2011**

Date	Num	Name	Memo	Amount
Income				
301 · REAL ESTATE TAXES				
301.40 · Real Estate - Delinquent				
12/3/2011		York County Tax Cl...	Deposit	7.19
		Total 301.40 · Real Estate - Delinquent		7.19
		Total 301 · REAL ESTATE TAXES		7.19
310 · Act 511 TAXES				
310.10 · R E Transfer Tax				
12/17/2011		Recorder of Deeds	128 South St	798.70
		Total 310.10 · R E Transfer Tax		798.70
		Total 310 · Act 511 TAXES		798.70
310.20 · Income Tax				
310.21 · Earned Income - Current				
12/30/2011		YATB	Deposit	4,228.09
		Total 310.21 · Earned Income - Current		4,228.09
310.24 · Earned Income - Unallocat				
12/16/2011		YATB	Operating Fund Excess	182.33
		Total 310.24 · Earned Income - Unallocat		182.33
		Total 310.20 · Income Tax		4,410.42
330 · FINES				
331.11 · Fines - Motor Vehicle				
12/3/2011		Commwealth of PA	State Police Fines	238.87
		Total 331.11 · Fines - Motor Vehicle		238.87
331.12 · Fines - Ordinance				
12/23/2011		District Magistrate	Deposit	136.90
		Total 331.12 · Fines - Ordinance		136.90
		Total 330 · FINES		375.77
340 · INTEREST				
341.00 · Interest				
12/5/2011		Interest	PB	42.92
12/30/2011		Interest	Deposit	0.08
		Total 341.00 · Interest		43.00
		Total 340 · INTEREST		43.00
360 · CHARGES FOR SERVICES				
361.41 · Building Permits				
12/3/2011		Wayne Smith	Ambulance	134.00
		Total 361.41 · Building Permits		134.00
		Total 360 · CHARGES FOR SERVICES		134.00
		Total Income		5,769.08
Expense				
400 · GENERAL GOVERNMENT				
400.10 · Council Salaries				
12/5/2011	2713	CLARKE T SCHUY...		250.00
12/5/2011	2714	EDWIN ZEIGLER		600.00
12/5/2011	2715	GREGORY W KIN...		600.00
12/5/2011	2716	JOHN A MCDONALD		700.00
12/5/2011	2717	LARRY GARLAND		600.00
12/5/2011	2718	REBECCA A KINA...		600.00
12/5/2011	2719	ROBIN L VENABLE		600.00
		Total 400.10 · Council Salaries		3,950.00
400.30 · General Expenses				
12/5/2011	2723	John McDonald	Tax Exoneration	9.82

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 Accrual Basis

Seven Valleys Borough Receipts & Expenses December 2011

Date	Num	Name	Memo	Amount
Total 400.30 · General Expenses				9.82
400.30 · Postage				
12/19/2011	2727	C Bahn	Re-Financing Ordinance	5.80
12/19/2011	2727	C Bahn	Comcast,DCED & YATB	4.44
12/19/2011	2727	C Bahn	Re-Financing Overnight	12.37
Total 400.30 · Postage				22.61
400.34 · Advertising & Printing				
12/13/2011	2724	Media One	Budget	141.00
Total 400.34 · Advertising & Printing				141.00
Total 400 · GENERAL GOVERNMENT				4,123.43
401 · MAYOR				
401.10 · Mayor's Salary				
12/5/2011	2720	STEVEN A VENAB...		840.00
Total 401.10 · Mayor's Salary				840.00
Total 401 · MAYOR				840.00
403 · TAX COLLECTOR				
403.11 · Commissions Tax Collector				
12/5/2011	2722	CONNIE J PATER...		1,269.29
Total 403.11 · Commissions Tax Collector				1,269.29
Total 403 · TAX COLLECTOR				1,269.29
404 · LEGAL EXPENSES				
404.10 · Legal Services				
12/19/2011	2728	D Michael Craley	General	333.50
Total 404.10 · Legal Services				333.50
Total 404 · LEGAL EXPENSES				333.50
405 · Secretary				
405.10 · Secretary's Salary				
12/5/2011	2721	CHERYL D. BAHN		625.00
Total 405.10 · Secretary's Salary				625.00
Total 405 · Secretary				625.00
411 · FIRE PROTECTION				
411.30 · Fire Hydrant Rental				
12/17/2011	2726	York Water Company		495.21
Total 411.30 · Fire Hydrant Rental				495.21
Total 411 · FIRE PROTECTION				495.21
480 · MISCELLANEOUS EXPENSES				
486.01 · Property & Bonds				
12/14/2011	2725	Kocman Insurance ...	Crime Renewal less Audit...	218.00
Total 486.01 · Property & Bonds				218.00
Total 480 · MISCELLANEOUS EXPENSES				218.00
487.61 · Employer Social Security				
12/5/2011	2721	CHERYL D. BAHN		38.75
12/5/2011	2721	CHERYL D. BAHN		9.06
12/5/2011	2713	CLARKE T SCHUY...		15.50
12/5/2011	2713	CLARKE T SCHUY...		3.63
12/5/2011	2714	EDWIN ZEIGLER		37.20
12/5/2011	2714	EDWIN ZEIGLER		8.70
12/5/2011	2715	GREGORY W KIN...		37.20
12/5/2011	2715	GREGORY W KIN...		8.70
12/5/2011	2716	JOHN A MCDONALD		43.40
12/5/2011	2716	JOHN A MCDONALD		10.15
12/5/2011	2717	LARRY GARLAND		37.20

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Seven Valleys Borough
Receipts & Expenses
December 2011

Date	Num	Name	Memo	Amount
12/5/2011	2717	LARRY GARLAND		8.70
12/5/2011	2718	REBECCA A KINA...		37.20
12/5/2011	2718	REBECCA A KINA...		8.70
12/5/2011	2719	ROBIN L VENABLE		37.20
12/5/2011	2719	ROBIN L VENABLE		8.70
12/5/2011	2720	STEVEN A VENAB...		52.08
12/5/2011	2720	STEVEN A VENAB...		12.18
12/5/2011	2722	CONNIE J PATT...		78.70
12/5/2011	2722	CONNIE J PATT...		18.40
Total 487.61 · Employer Social Security				511.35
6560 · Payroll Expenses				
12/5/2011	2721	CHERYL D. BAHN		0.00
Total 6560 · Payroll Expenses				0.00
Total Expense				8,415.78
Net Income				<u>-2,646.70</u>

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Seven Valleys State Aid
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
PLGIT	3,200.21
Total Checking/Savings	<u>3,200.21</u>
Total Current Assets	<u>3,200.21</u>
TOTAL ASSETS	<u>3,200.21</u>
LIABILITIES & EQUITY	
Equity	
2990 · Retained Earnings	-3,975.31
3000 · Open Bal Equity	4,956.74
Net Income	<u>2,218.78</u>
Total Equity	<u>3,200.21</u>
TOTAL LIABILITIES & EQUITY	<u>3,200.21</u>

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Seven Valleys State Aid Receipts & Expenses December 2011

Date	Num	Name	Memo	Amount	Balance
Income					
300. · REVENUE					
341.00 · Interest					
12/30/2011		Interest	Deposit	0.06	0.06
Total 341.00 · Interest				0.06	0.06
Total 300. · REVENUE				0.06	0.06
Total Income				0.06	0.06
Expense					
400. · EXPENSES					
434.36 · Street Lights					
12/23/2011	206	Met-Ed		763.12	763.12
Total 434.36 · Street Lights				763.12	763.12
Total 400. · EXPENSES				763.12	763.12
Total Expense				763.12	763.12
Net Income				-763.06	-763.06