

Seven Valleys Borough
Balance Sheet
As of August 31, 2011

	<u>Aug 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
100.2 · PLGIT	16,177.93
100.4 · Peoples Bank	118,206.48
107 · TAX COLLECT	50.00
Total 100 · Cash	<u>134,434.41</u>
Total Checking/Savings	<u>134,434.41</u>
Total Current Assets	<u>134,434.41</u>
TOTAL ASSETS	<u>134,434.41</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · Social Security	231.42
2120 · Earned Income Tax	17.40
2170 · State Tax	53.42
2200 · State Unemployment	1.48
Total Other Current Liabilities	<u>303.72</u>
Total Current Liabilities	<u>303.72</u>
Total Liabilities	303.72
Equity	
3000 · Open Bal Equity	261,084.68
3900 · Retained Earnings	-151,198.26
Net Income	24,244.27
Total Equity	<u>134,130.69</u>
TOTAL LIABILITIES & EQUITY	<u>134,434.41</u>

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 09/03/11
 Cash Basis

Seven Valleys Borough Receipts & Expenses August 2011

Date	Num	Name	Memo	Original Amount	Paid Amount
Income					
301 · REAL ESTATE TAXES					
301.10 · Real Estate - Current					
8/2/2011		Connie Matthews P...	Deposit	414.43	414.43
Total 301.10 · Real Estate - Current					414.43
301.40 · Real Estate - Delinquent					
8/17/2011		York County Tax Cl...	Deposit	6.12	6.12
Total 301.40 · Real Estate - Delinquent					6.12
Total 301 · REAL ESTATE TAXES					420.55
310 · Act 511 TAXES					
310.10 · R E Transfer Tax					
8/15/2011		Recorder of Deeds	Deposit	637.00	637.00
Total 310.10 · R E Transfer Tax					637.00
Total 310 · Act 511 TAXES					637.00
310.20 · Income Tax					
310.21 · Earned Income - Current					
8/26/2011		YATB	Deposit	2,873.33	2,873.33
Total 310.21 · Earned Income - Current					2,873.33
310.22 · Earned Income - Prior					
8/26/2011		YATB	Deposit	13,428.55	13,428.55
Total 310.22 · Earned Income - Prior					13,428.55
Total 310.20 · Income Tax					16,301.88
330 · FINES					
331.12 · Fines - Ordinance					
8/15/2011		District Magistrate	Deposit	37.21	37.21
Total 331.12 · Fines - Ordinance					37.21
Total 330 · FINES					37.21
340 · INTEREST					
341.00 · Interest					
8/5/2011		Interest	PB	77.32	77.32
8/31/2011		Interest	PLGIT	0.17	0.17
Total 341.00 · Interest					77.49
Total 340 · INTEREST					77.49
360 · CHARGES FOR SERVICES					
361.41 · Building Permits					
8/1/2011		Wayne Smith	78 Church	25.00	25.00
8/1/2011		Wayne Smith	150 Main	25.00	25.00
Total 361.41 · Building Permits					50.00
Total 360 · CHARGES FOR SERVICES					50.00
Total Income					17,524.13
Expense					
400 · GENERAL GOVERNMENT					
400.10 · Council Salaries					
8/2/2011	2658	LYNN W KREBS		490.00	490.00
Total 400.10 · Council Salaries					490.00
400.20 · Materials & Supplies					
8/31/2011	2663	Staples, Inc.	Ink, Toner & Folders	125.01	125.01
Total 400.20 · Materials & Supplies					125.01

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Seven Valleys Borough Receipts & Expenses August 2011

Date	Num	Name	Memo	Original Amount	Paid Amount
400.30 · General Expenses					
8/2/2011	2654	York County Protho...	Mowing Lien 58 Church	43.50	43.50
8/3/2011	2655	Forbes Services	58 Church St Enforcemen...	100.00	100.00
Total 400.30 · General Expenses					143.50
400.34 · Advertising & Printing					
8/31/2011	2662	Media One	Zoning GWM (2nd)	417.40	417.40
Total 400.34 · Advertising & Printing					417.40
Total 400 · GENERAL GOVERNMENT					1,175.91
404 · LEGAL EXPENSES					
404.10 · Legal Services					
8/31/2011	2664	D Michael Craley	McGrew	11.50	11.50
8/31/2011	2664	D Michael Craley	General	598.00	598.00
Total 404.10 · Legal Services					609.50
Total 404 · LEGAL EXPENSES					609.50
405 · Secretary					
405.10 · Secretary's Salary					
8/31/2011	2666	CHERYL D. BAHN		625.00	625.00
Total 405.10 · Secretary's Salary					625.00
Total 405 · Secretary					625.00
409 · OFFICE & BUILDINGS					
409.32 · Telephone					
8/31/2011	2667	Verizon		31.47	31.47
Total 409.32 · Telephone					31.47
Total 409 · OFFICE & BUILDINGS					31.47
411 · FIRE PROTECTION					
411.30 · Fire Hydrant Rental					
8/15/2011	2659	York Water Company		495.21	495.21
Total 411.30 · Fire Hydrant Rental					495.21
Total 411 · FIRE PROTECTION					495.21
414 · PLANNING & ZONING					
414.31 · Professional Services					
8/31/2011	2665	Key Reporters		105.00	105.00
Total 414.31 · Professional Services					105.00
Total 414 · PLANNING & ZONING					105.00
427 · SOLID WASTE COLLECTION					
8/31/2011	2660	Robert W. Whitmore	Inspections	255.00	255.00
Total 427 · SOLID WASTE COLLECTION					255.00
430 · PUBLIC WORKS & HIGHWAYS					
432.00 · Snow & Ice Removal					
8/31/2011	2661	Springfield Township	Snow & Ice	500.00	500.00
Total 432.00 · Snow & Ice Removal					500.00
Total 430 · PUBLIC WORKS & HIGHWAYS					500.00
487.61 · Employer Social Security					
8/2/2011	2658	LYNN W KREBS		30.38	30.38
8/2/2011	2658	LYNN W KREBS		7.11	7.11
8/31/2011	2666	CHERYL D. BAHN		38.75	38.75
8/31/2011	2666	CHERYL D. BAHN		9.06	9.06
Total 487.61 · Employer Social Security					85.30

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Cash Basis

Seven Valleys Borough
Receipts & Expenses
August 2011

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Original Amount</u>	<u>Paid Amount</u>
		6560 · Payroll Expenses			
8/31/2011	2666	CHERYL D. BAHN		0.00	0.00
		Total 6560 · Payroll Expenses			0.00
		Total Expense			3,882.39
		Net Income			<u>13,641.74</u>

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Cash Basis

Seven Valleys State Aid
Balance Sheet
As of August 31, 2011

	<u>Aug 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
PLGIT	6,447.50
Total Checking/Savings	<u>6,447.50</u>
Total Current Assets	<u>6,447.50</u>
TOTAL ASSETS	<u><u>6,447.50</u></u>
LIABILITIES & EQUITY	
Equity	
2990 - Retained Earnings	-3,975.31
3000 - Open Bal Equity	4,956.74
Net Income	5,466.07
Total Equity	<u>6,447.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,447.50</u></u>

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 Accrual Basis

Seven Valleys State Aid Receipts & Expenses August 2011

Date	Num	Name	Memo	Amount	Balance
Income					
300. · REVENUE					
341.00 · Interest					
8/31/2011		Interest	Deposit	0.17	0.17
Total 341.00 · Interest				0.17	0.17
Total 300. · REVENUE				0.17	0.17
Total Income				0.17	0.17
Expense					
400. · EXPENSES					
434.36 · Street Lights					
8/31/2011	201	Met-Ed		762.67	762.67
Total 434.36 · Street Lights				762.67	762.67
Total 400. · EXPENSES				762.67	762.67
Total Expense				762.67	762.67
Net Income				-762.50	-762.50